



श्री माता वैष्णो देवी विश्वविद्यालय  
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No. SMVDU/ADM./ESTT./29<sup>TH</sup> EC-ATR/19/ 6416-21

Dated: 3<sup>rd</sup> September, 2019

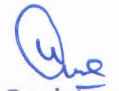

**OFFICE ORDER**

**Sub: "Regarding Equity to Faculty of SMVDU as Consultant to Startups at SMVDU-TBIC".**

Consequent upon the 29<sup>th</sup> Meeting of Executive Council of SMVDU held on dated: 5<sup>th</sup> April 2019, as recommended by the Executive Council and as approved by the Competent Authority; approval is hereby notified regarding providing of "Equity to Faculty of SMVDU as Consultant to Startups at SMVDU-TBIC".

The said policy states that;

1. Faculty members of the University be encouraged to act as mentors to start-ups at SMVDU.
2. They may charge Consultancy fee for the mentorship in which case the consultancy rules will be applicable.
3. They may be allowed to accept a stake in the start-ups, if so granted by the promoters, in which case nothing needs to be shared/paid to the University as University share.

  
Registrar  


**Copy to:**

1. All Deans/Heads, for information and circulation among their Faculty Members.
2. Finance Officer, SMVDU for information.
3. Dr. Swarkar Sharma, CEO, SMVDU-TBIC & Coordinator Startup Cell SMVDU (TEQIP III), for information.
4. PS to VC, for the kind information of Hon'ble Vice Chancellor.
5. AR (EC Affairs), for information.
6. I/c Website, for information & uploading the same on University Website.
7. Office Order / Circular file.