

Government of Jammu and Kashmir
Finance Department Civil Secretariat, Jammu
Insurance Section

Subject: Renewal of Group Personal Accidental Insurance Policy for employees of J&K Government(Gazetted & Non Gazetted) including the employees of PSUs/ Autonomous Bodies/ Local Bodies/ Universities , Daily Rated Workers, Consolidated /Contractual/Contingent Paid workers/ Adhoc employees and SPOs and deduction of premium thereof.

Government Order No:294-FD of 2020
Dated:27-11-2020

Sanction is hereby accorded to the renewal of the Group Personal Accidental Insurance Policy with M/s Oriental Insurance Company Ltd. for (2nd year) commencing from midnight 2nd of December 2020 to 1st of December 2021, as per the agreement already executed between the Government of Jammu and Kashmir and M/s. Oriental Insurance Company Ltd. on the same terms and conditions stipulated here under:-

1. The policy shall cover an aggregate of more than 3.50 lac employees of the J&K Government (Gazetted and Non Gazetted) including the employees of PSUs/ Autonomous Bodies/ Local Bodies/ Universities, Daily Rated Workers, Consolidated/Contractual/Adhoc employees/Contingent Paid workers and SPOs.
2. The sum assured under this policy shall be Rs. 10 lacs (Rupees Ten lacs only) per employee against payment of a yearly premium of Rs.345.74/- rounded to Rs. 346/- (Rupees three hundred forty six only) inclusive of GST @ 18% i.e Rs. 52.74/- (Rupees fifty two and seventy four paisa).
3. All the Drawing and Disbursing Officers (DDOs) of the Government shall deduct Rs. 346/- from all categories of employees mentioned above from the salaries of December, 2020 on compulsory basis. The amount so recovered from the salaries/wages etc. of the employees for the month December, 2020 shall be credited to the following head of account:

Major Head: 8235 - General and other Reserve Funds Sub Major Head: 00 Minor Head: 105- General Insurance Fund (Janta Insurance) Group Head: 00 Sub Head: 00	Rs. 346/- (Rupees three hundred forty six only)
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4. Similarly, the DDOs of PSUs, Autonomous Bodies, Local Bodies and Universities shall remit the amount of Rs. 346/- (Rupees three hundred forty six only) inclusive of GST @ 18% i.e. Rs. 52.74/- (Rupees fifty two and seventy four paisa only) through challan against aforementioned Major Head to State Treasurer to be credited to the following head of account: